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# UNIQUE HOMES

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PHOTO BY DAVID O. MARLOW

### Cover

Le Belvédère and its 48,000 square feet of gracious living space rests behind a 1,000-foot-long by 36-foot-high hand-chiseled Jerusalem stone wall. This masterpiece is equipped for grand-scale entertaining with secure parking for 20 vehicles, a professional screening room that seats 60, a dining room that accommodates 22 guests, a grand ballroom that seats 250 and a 5,000-bottle wine cellar.

For more on this Ultimate home, see pages 25 and 66-67 (Ult. 18-19).

# UNIQUE PLACES

ON LOCATION

## THE NEXT NAPA VALLEY



At **Algodon Wine Estates**, within Argentina's wine-growing region, Mendoza, savvy buyers can own a piece of what those in the know are calling "the next Napa Valley" for an astoundingly good price.

In the rolling foothills of the Sierra Pintada Mountains at the base of the Andes, the 2,050-acre vineyard estate boasts 301 homesites and 325 acres of vines, 65 of which were planted in 1946, according to Scott Mathis, CEO and founder of DPEC (the investment firm backing the project).

"The price of real estate [in Argentina] is one-eighth to one-tenth of the price that you would see here," says Mathis, calling from New York City. "To buy anything in any other wine-growing region of the world would cost you between five to 10 times as much." Purchasing a lot in Algodon Wine Estates, however, will provide buyers with more than just private land to build their own dream home; homesite buyers also own all of the wine produced on their land, which can be bottled with personalized labels and shipped nearly

anywhere in the world.

Divided into six characteristically distinct "villages," the development offers buyers the opportunity to choose which amenities they would like to be closest to, though every village contains vines. In one village, the lots are concentrated around the tennis complex and vines, while in another, the focus is on the two championship polo fields and vines. Additional high-end amenities include an 18-hole golf course, two Mendocian lodges, a clubhouse, an award-winning restaurant and a future luxury hotel. Homesites will be available for sale, starting at \$60,000 per lot, within the next 90 days, said Mathis in mid-May.

Most important, says Mathis, is the project's dedication to producing quality wine. "We have fruit that even Napa doesn't have, dating back almost 65 years now, and our goal is to make this one of the best wines in the world. As the quality of the wine increases, so does the value of the real estate."

—Sarah Binder

**Algodon Mansion**, the sister property of Algodon Wine Estates, is a six-story, 10-suite luxury boutique hotel in the Recoleta neighborhood of Buenos Aires: [algodonmansion.com](http://algodonmansion.com)

Among Algodon's wine collection are Malbec, Malbec Rosè, Bonarda, Cabernet Sauvignon, Cabernet/Syrah, Merlot, Chardonnay and the estate's special Gran Reserva. Learn more at [algodonwineestates.com](http://algodonwineestates.com)

PHOTOS COURTESY ALGODON WINE ESTATES