

Robb Report

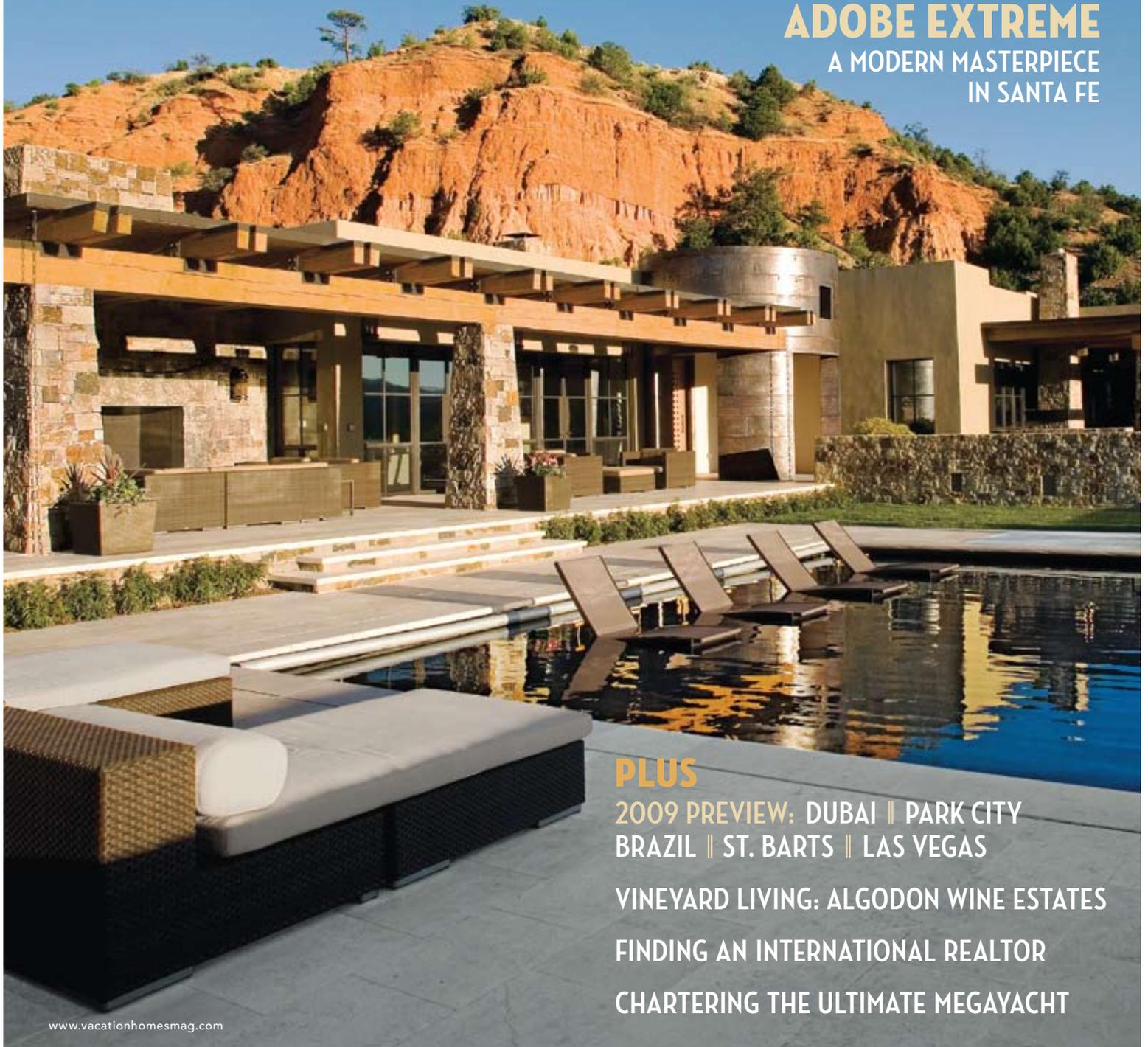
Vacation Homes

DECEMBER 2008/JANUARY 2009

EXCEPTIONAL WATERFRONT, GOLF, COUNTRY, MOUNTAIN, AND VINEYARD PROPERTIES

YEAR'S BEST CARIBBEAN VILLAS || EQUESTRIAN ESTATES
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VINEYARD LIVING: ALGODON WINE ESTATES
FINDING AN INTERNATIONAL REALTOR
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ALGODON WINE ESTATES

ARGENTINA'S MENDOZA wine region resembles Napa Valley in the 1970s—before Mondavi became a household name and traffic clogged Napa's roads. Six years removed from the devastating devaluation of the peso, Mendoza is ripe for controlled growth. The area's winemakers are banking on an explosion of gastro-tourism, as oenophiles searching for a relaxing vacation destination begin flocking to this region located just 33 degrees south of the equator.

Algodon Wine Estates, a vineyard residential community located in the foothills of the Sierra Pintada Mountains, at the base of the Andes, brings the luxury and convenience associated with Napa to central-west Argentina. Located in Mendoza's Cuyo region, Algodon encompasses an existing 850-acre boutique golf and wine resort, which had closed due to the country's economic hardships, plus an additional 1,200 acres. The

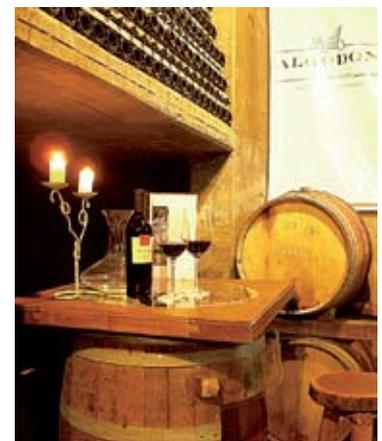


developers plan to renovate the original resort's buildings, which comprise a Mendocinian lodge from the 1920s, a restaurant, and a clubhouse.

Algodon eventually will comprise six villages with 300 homesites (\$102,000 to \$630,000), 50 townhomes (\$52,000 to \$75,000), and 12 villas (\$275,000 to \$486,000). The private vineyard estates will allow residents to immerse themselves in the vintner lifestyle, with vines on each plot of land. Non-vineyard estate owners also will have opportunities for involvement in the winemaking process through the community's 197 acres of common vineyards. "Owners have complete control of the wine," says Scott Mathis, founder of the New York-based development company behind Algodon, InvestProperty Group. "They can be involved as much or as little in the overall process as they desire."

For residents who do not want to be tied to the vines, the community will also provide a host of other activities. Already completed, the original nine-hole golf course—designed by local Ricardo Jurado Jr., grandson of golfer José Jurado—has been expanded to 18 holes and will be accompanied by another course in the near future. A José Luis Clerc-designed tennis stadium, 10 tennis courts, two polo fields, a luxury hotel, and a wellness spa are also in the works, with completion scheduled for 2009. *[Taylor Hill]*

Algodon Wine Estates, 866.960.7700,
www.algodonwineestates.com



Location Mendoza, Argentina

TOP: The development is located at the base of the Andes, where the climate is conducive to growing the Malbec grape, which is native to France. **ABOVE:** Owners can choose their level of participation in the winemaking process. **LEFT:** Homes are offered in six different villages.